

## PLANNED GIFTS TO THE LACS



Make a Planned Gift to the LACS Endowment Fund and become a member of the **Luxembourg American Legacy Society**. This Society recognizes

those generous donors making a legacy gift to the LACS.

If you have included the Luxembourg American Cultural Society in your plans, we would appreciate knowing of your intentions. You can do this by completing a brief Document of Intention. This document is available from the LACS office at 262-476-5086 or [kwester@luxamculturalsociety.org](mailto:kwester@luxamculturalsociety.org).

Knowledge of your bequest intention offers us the opportunity to thank individuals for their insight and generosity and helps the LACS Board and Staff to plan for the future. All requests for confidentiality and anonymity are respectfully honored.

### **Benefits of membership in the Luxembourg American Legacy Society include:**

- Framed certificate of commendation from Luxembourg's Ambassador to the United States
- Permanent Recognition in the Luxembourg American Cultural Center
- Annual Invitation to special Grand Ducal Circle Event during Heritage Weekend
- Permanent Recognition in LACS' *Annual Reports*
- Recognition in the *Luxembourg American Gazette*



## QUESTIONS OR MORE INFORMATION?

### **Contact:**

Kevin Wester—LACS Executive Director  
Luxembourg American Cultural Society  
P. O. Box 157  
Belgium, WI 53004  
USA

**Phone:** 262-476-5086

**Email:** [kwester@luxamculturalsociety.org](mailto:kwester@luxamculturalsociety.org)

**Visit:** [www.lacs.lu](http://www.lacs.lu)



## Making a Bequest THROUGH YOUR WILL OR LIVING TRUST

*This brochure is for general information purposes only. For tax advice, consult your attorney, accountant or other planning professional. The LACS Staff is available to assist your advisers.*



## MAKING A BEQUEST THROUGH YOUR WILL OR LIVING TRUST

Bequests from members and friends of the Luxembourg American Cultural Society will help chart the future course of the Society and Center and serve as a living legacy for generations to come. Bequests can support the greatest current need of the LACS or they can serve as a main source of funding for the LACS Endowment Fund.

You can make a bequest to the Luxembourg American Cultural Society by including a simple provision in your Will or Revocable Living Trust, depending on the document determined to best suit your estate planning needs, or by signing an amendment (or codicil) to your Will or Living Trust. Gifts made through wills and living trusts are popular because they may be changed with your life circumstances.

We recommend that you consult with your attorney or tax advisor regarding the various tax benefits and restrictions that may apply to your specific situation. To make certain that your exact intentions are specified, wills, codicils and living trusts should be prepared by, or with the advice of, a qualified estate planning attorney. The LACS Staff is available to you and your advisors to answer questions and to create a gift that reflects your wishes.

**For more information or to discuss a possible bequest:** Contact Kevin Wester, LACS Executive Director, at 262-476-5086 or [kwester@luxamculturalsoceity.org](mailto:kwester@luxamculturalsoceity.org). Your inquiry will be confidential and places you under no obligation.

### WILLS AND REVOCABLE LIVING TRUSTS

There are two basic methods you can use to direct the disposition of your estate:

- A Will allows you to provide for the disposition of probate assets (defined as anything held solely in an individual's name at the time of death, with no identified beneficiary designation), with separate dispositions made for non-probate assets such as insurance policies and retirement accounts.
- A Revocable Living Trust allows you to provide for the disposition of all your assets, probate and non-probate alike. It is created during your life and allows you to transfer your assets into it so that the trust becomes the legal owner of the property. As trustee, you can manage all the trust assets during your life and provide for the disposition of the trust property upon death. You can also reserve the right to receive all the trust income, change the trust, add and remove property from the trust or cancel it entirely.

### ADVANTAGES OF A BEQUEST FROM YOUR WILL OR REVOCABLE LIVING TRUST

A charitable bequest is deductible for federal income tax purposes with no limit on the amount of the deduction. In addition, bequests are generally not subject to state inheritance or estate taxes. In a large estate, the savings can be more than the value of the bequest.

But perhaps most important, your gift will play a vital role in the future of the Luxembourg American Cultural Society and its important mission.



### EXAMPLES OF BEQUEST LANGUAGE

#### *If bestowing a specific dollar amount or asset:*

To the Luxembourg American Cultural Society, Inc., a not-for-profit corporation in Belgium, Wisconsin (Tax ID—05-0622320), the sum of \$ \_\_\_\_\_ (or a specific asset).

#### *If bestowing a share (or percentage) of the remainder of your estate:*

To the Luxembourg American Cultural Society, Inc., a not-for-profit corporation in Belgium, Wisconsin (Tax ID—05-0622320), \_\_\_\_\_ shares. (or \_\_\_\_\_%).

#### *If bestowing the residue of your estate:*

To the Luxembourg American Cultural Society, Inc., a not-for-profit corporation in Belgium, Wisconsin (Tax ID—05-0622320), the residue of my estate.

### DESIGNATION OF YOUR BEQUEST

Funds from your bequest will be used to support the greatest current need of the LACS or they can be designated for the LACS Endowment Fund. If this is the case, please specify in the language in your will by adding “to be used for the Luxembourg American Cultural Society Endowment Fund”.